

**MOMENTUM ACADEMY
FINANCE COMMITTEE REPORT**

MARCH 2024

The Momentum Academy Finance Committee (FC) met on March 18, 2024. The main topic of discussion consisted of the financial reports for the fiscal year through February 2024.

Financial Reports

- The financial statements included an income statement, balance sheet, monthly projections, and key performance indicators (KPIs). All KPIs (days of cash at year end, gross margin margin, and fund balance at year end) exceeded targets.
- As of February 29, 2024, there was approximately \$3.8 million in cash, with current available cash of approximately \$2.7 million due to letters of credit and approximately \$3.9 million in cash forecasted for fiscal year end.
- Total revenue is up approximately \$964k for the fiscal year compared to budget.
- Expenses decreased by \$63k over last month's financials, primarily due to decreased transportation expenses.
- Net income for February was \$168k, and the forecasted annual net income is approximately \$306k.

Other topics of discussion included the following:

- The February check register, which reflected approximately \$596k in expenses.
- Goals for maintaining current enrollment levels, achieving enrollment levels for next school year, and working on recommitment efforts.
- Planned summer engagement events for new and returning scholars and families.
- Attendance targets and actuals, including meeting and exceeding the 90% budgeted attendance and targeted efforts to move closer to the 92% attendance goal.
- Contracts and offers for current staff, which have been made, and current staffing and vacancies.
- The Audit RFP, which has been published.
- Preliminary budget discussions, including budget contingency plans. The first draft of the budget will be reviewed at the April FC meeting, with presentation to the full Board the May Board meeting.
- Facilities conversations with respect to ongoing projects and new projects.

Check Register by Type

Payee Type: Vendor		Check Type: Automatic Payment				Checking Account ID: 1			
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount		
455	02/20/2024	X			BAMBOO	Bamboo HR	1,522.71		
456	02/22/2024	X			RHYMEBUS	RHYME BUSINESS PRODUCTS	4,883.45		
457	02/29/2024	X			GORDONFO	GORDON FOOD SERVICE INC	24,369.63		
458	02/23/2024	X			LCEF	Lutheran Church Extension Fund	62,749.89		
459	02/29/2024	X			CHARTER	CHARTER COMMUNICATIONS	555.89		
460	02/29/2024	X			SPIRE	SPIRE	6,961.66		
461	02/29/2024	X			AMEREN	AMEREN MISSOURI	5,948.95		
462	02/29/2024	X			NUESYNERGY	NUESYNERGY	2,358.42		
463	02/05/2024	X			AETNA	AETNA	62,703.24		
464	02/21/2024	X			CULLIGAN	Culligan	69.00		
465	02/02/2024	X			WASTECON	WASTE CONNECTIONS OF MISSOURI, INC.	603.00		
476	02/27/2024	X			WASTEMAN	WASTE MANAGEMENT OF ST. LOUIS	2,865.49		
477	02/05/2024	X			METROSEW	Metropolitan St. Louis Sewer District	1,508.77		
478	02/28/2024	X			ROLLAPS	Rolla Public Schools	200.00		
479	02/07/2024	X			TECHARTIST	TechArtista Downtown LLC	600.00		
493	02/15/2024	X			VISA	VISA	3,709.51		
494	02/26/2024	X			ELAN	Elan Financial	10,707.43		
Checking Account ID: 1						Void Total:	0.00	Total without Voids:	192,317.04
Check Type Total:		Automatic Payment		Void Total:		0.00	Total without Voids:	192,317.04	

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Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
11318	02/02/2024	X			CHATNIA	Nia Chatman	32.50
11319	02/02/2024	X			HOWAROB	Robert Howard	260.00
11320	02/02/2024	X			HOWAROB	Robert Howard	32.50
11321	02/13/2024	X			HOWAROB	Robert Howard	32.50
11322	02/13/2024	X			PHILSAL	Salim Phillips	292.50
11325	02/14/2024	X			ROBIAER	Aereon Robinson	170.00
11326	02/14/2024				UNIVMOSTL	University of Missouri - St. Louis	3,966.00
11327	02/14/2024				JAVAPLUS	Java Plus	776.53
11328	02/21/2024	X			CHATNIA	Nia Chatman	260.00
11329	02/21/2024	X			HOWAROB	Robert Howard	260.00
11330	02/21/2024	X			ARMORYSTL	The Armory STL	3,451.50
11332	02/22/2024	X			EICHAUD	Audrey Eichelberger	150.00
11333	02/22/2024	X			EICHAUD	Audrey Eichelberger	250.00
11336	02/23/2024				STLPROGR	STL PROGRAMS	225.00
11337	02/23/2024	X			HOWAROB	Robert Howard	357.50
11338	02/23/2024	X			PHILSAL	Salim Phillips	357.50
11339	02/23/2024	X			SHAWDAR	Darren Shaw	357.50
11340	02/29/2024				QUINNPIL	PHILLIP QUINN	357.50
11342	02/26/2024	X			RASHCHA	Chanelle Rash	40.00
11343	02/29/2024	X			DAVIMAR	MARTILLA DAVIS	1,960.00
11344	02/27/2024				MAJOQUA	QUANISHA MAJOR	65.00
11345	02/27/2024				MILLLEA	LEANA MILLER	65.00
11346	02/27/2024				MULAZEM	ZEMIRA MULASALIHOVIC	65.00
11347	02/27/2024				WARRJAS	JASMINE WARREN	65.00
11348	02/27/2024	X			MCDAWHI	WHITNEY MCDANIEL	65.00
11349	02/27/2024				GLASMAR	Mary Glass	65.00
11350	02/27/2024				WEEKERI	Erin Weekly	184.00
11351	02/27/2024				GRACLAU	Laura Grace	135.00
11353	02/27/2024				JONESDEV	Devonte Jones	700.00
11354	02/27/2024				HATCFEL	Felicia Hatcher	90.00
11355	02/28/2024				HATCFEL	Felicia Hatcher	270.50
11356	02/29/2024				PHILSAL	Salim Phillips	195.00
82395617	02/06/2024	X			DORNMEL	Melissa Dorn	682.23
82395618	02/06/2024	X			BOYDMAR	Mark Boyd	1,750.00
82395630	02/06/2024	X			HARRISSTOW	Harris Stowe University	100.00
82402587	02/06/2024	X			ELLIEMH	Ellie Mental Health	9,163.50
82402608	02/06/2024	X			SUPELEV	Superior Elevator Inspections LLC	125.00

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Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82406540	02/09/2024	X			CROSSGRAND	Earl Smith	1,625.00
82407074	02/06/2024	X			LEAPSBOUND	Leaps and Bounds	1,800.00
82407075	02/06/2024	X			FLEXEDU	Flexible Educators	2,294.00
82407076	02/06/2024	X			FLEXEDU	Flexible Educators	1,993.30
82407077	02/06/2024	X			FLEXEDU	Flexible Educators	1,900.30
82407078	02/06/2024	X			FLEXEDU	Flexible Educators	1,410.50
82407079	02/06/2024	X			HARRISSTOW	Harris Stowe University	4,775.00
82407370	02/06/2024	X			JONESSCH	JONES SCHOOL SUPPLY CO., INC.	137.09
82407581	02/06/2024	X			ADVANCES	ADVANCE SECURITY & TECHNOLOGIES LLC	499.00
82407582	02/06/2024	X			STJOHNS	St. John's Lutheran Church	1,996.74
82407583	02/06/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82407584	02/06/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82407585	02/06/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82407586	02/06/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82407587	02/06/2024	X			MOSCHOOLB	MISSOURI SCHOOL BOARDS' ASSOCIATION	856.68
82407588	02/06/2024	X			BIEGPLUM	BIEG PLUMBING COMPANY INC.	376.75
82407589	02/06/2024	X			ROTTLER	Rottler Pest Solutions	120.00
82407590	02/06/2024	X			GARRETPP	GARRETT PAPER, INC.	855.02
82407591	02/06/2024	X			AMRICH	A.M. RICHARDS GLASS COMPANY, INC.	696.00
82407592	02/06/2024	X			SUPPHEALTH	Supplemental Health Care SHC	8,976.38
82407593	02/06/2024	X			MIRIAM	MIRIAM	6,924.00
82408064	02/06/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	20.37
82408065	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	30.37
82408066	02/06/2024	X			FLEMBAR	Barbara Fleming	38.11
82408067	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82408068	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.95
82408069	02/06/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	134.50
82408070	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.89
82408071	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	172.15
82408072	02/06/2024	X			QUILL	QUILL	568.70
82408073	02/06/2024	X			PAYPOOL	PAYPOOL LLC	1,146.52
82408074	02/06/2024	X			USFOODS	US FOODS, INC.	1,297.86
82408075	02/06/2024	X			EXPRESSTRA	Express Transport Care LLC	1,419.62
82408076	02/06/2024	X			EDOPS	EdOps	16,208.50
82408077	02/06/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	52.10
82408078	02/06/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	317.78
82408079	02/06/2024	X			ROYALPAP	ROYAL PAPERS INC	850.20
82408080	02/06/2024	X			USFOODS	US FOODS, INC.	1,903.31
82408081	02/06/2024	X			USFOODS	US FOODS, INC.	917.72
82408082	02/06/2024	X			PERFLAWN	Trent King	7,000.00
82408083	02/06/2024	X			INDUSTSPE	Industry Specific Solutions	23,049.49
82408084	02/06/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	1,167.96
82423156	02/08/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.36
82423157	02/08/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82423158	02/08/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	115.33
82423159	02/08/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	134.52
82423160	02/08/2024	X			BOYDMAR	Mark Boyd	2,075.00
82496152	02/13/2024	X			STJOHNS	St. John's Lutheran Church	205.55
82496153	02/13/2024	X			GARRETPP	GARRETT PAPER, INC.	78.88
82496154	02/13/2024	X			ROTTLER	Rottler Pest Solutions	97.00
82496605	02/13/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	494.34
82496606	02/13/2024	X			USFOODS	US FOODS, INC.	495.52
82496607	02/13/2024	X			USFOODS	US FOODS, INC.	984.13
82496608	02/13/2024	X			USFOODS	US FOODS, INC.	2,867.80
82496609	02/13/2024	X			GIANTSTE	GIANT STEPS OF ST. LOUIS, INC.	16,546.95
82496610	02/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	353.25
82496611	02/13/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	648.96
82496612	02/13/2024	X			RICOHUSA	RICOH USA, INC.	18,875.11
82496613	02/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	797.25

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82550650	02/23/2024	X			FRIESAR	SARAH FRIESZ	313.15
82550651	02/23/2024	X			FLEMBAR	Barbara Fleming	179.17
82550660	02/23/2024	X			THECHRISTY	The Christy	2,372.95
82551860	02/20/2024	X			GARRETP	GARRETT PAPER, INC.	237.62
82551861	02/20/2024	X			INTERSECT	INTERSECT ARTS	10,625.00
82552205	02/20/2024	X			RICOHUSA	RICOH USA, INC.	5.00
82552206	02/20/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	132.00
82552207	02/20/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	439.01
82569147	02/28/2024	X			EEIREALEST	EEI Real Estate Holdings LLC	37,924.14
82570911	02/23/2024	X			HOWARETHE	Hardin Sharonica	5,850.00
82570912	02/23/2024	X			MARR	Marr and Compancy, P.C.	1,500.00
82570913	02/23/2024	X			FLEXEDU	Flexible Educators	4,662.97
82570914	02/23/2024	X			WESTIU	Western Illinois University	25.00
82570915	02/23/2024	X			GOLDSTAR	Gold Star Foods Missouri	24.00
82570916	02/23/2024	X			HARRISSTOW	Harris Stowe University	1,560.00
82570994	02/23/2024	X			VERIZONW	VERIZON WIRELESS	1,636.79
82570995	02/23/2024	X			SCHOLBOOK	SCHOLASTIC BOOK FAIRS - 8	620.00
82571044	02/23/2024	X			SURETY	Surety Refrigeration Service & Equipment	216.07
82571045	02/23/2024	X			GARRETP	GARRETT PAPER, INC.	798.08
82571046	02/23/2024	X			ROTTLER	Rottler Pest Solutions	120.00
82571047	02/23/2024	X			STJOHNS	St. John's Lutheran Church	238.81
82571048	02/23/2024	X			ATT	AT&T	1,041.70
82571049	02/23/2024	X			SUPPHEALTH	Supplemental Health Care SHC	13,100.68
82571050	02/23/2024	X			MIRIAM	MIRIAM	25,899.25
82571231	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	30.37
82571232	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82571233	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.36
82571234	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	83.59
82571235	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82571236	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	133.93
82571237	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.30
82571238	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.56
82571239	02/23/2024	X			SPORTSPRI	SPORTSPRINT	303.00
82571240	02/23/2024	X			CAMPRINT	CAM PRINT, INC.	662.76
82571241	02/23/2024	X			NELSKNE	Knetra Nelson	793.65
82571242	02/23/2024	X			USFOODS	US FOODS, INC.	1,127.83
82571243	02/23/2024	X			USFOODS	US FOODS, INC.	1,152.81
82571244	02/23/2024	X			CROSSGRAND	Earl Smith	1,625.00
82571245	02/23/2024	X			USFOODS	US FOODS, INC.	2,080.63
82571246	02/23/2024	X			EMMAUS	Emmaus Lutheran Church	5,133.25
82571247	02/23/2024	X			WOODHOLD	Wood Holding Company	6,295.50
82571248	02/23/2024	X			MESSIAHL	MESSIAH LUTHERAN CHURCH	8,833.00
82571249	02/23/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	52.10
82571250	02/23/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	705.00
82571251	02/23/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	165.50
82571252	02/23/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	301.50
82571253	02/23/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	897.75
82571254	02/23/2024	X			INDUSTSPE	Industry Specific Solutions	29,434.60
82571255	02/23/2024	X			ROYALPAP	ROYAL PAPERS INC	2,665.02
82578546	02/27/2024	X			TAPY	Tapy Creative LLC	280.00
82578547	02/27/2024	X			CITYAPPARE	CITY APPAREL	1,614.30
82579039	02/27/2024	X			STJOHNS	St. John's Lutheran Church	10,000.00
82579040	02/27/2024	X			FIRSTSTU	FIRST STUDENT INC.	8,263.62
82579041	02/27/2024	X			SUPPHEALTH	Supplemental Health Care SHC	4,585.30
82579042	02/27/2024	X			GARRETP	GARRETT PAPER, INC.	1,105.15
82579450	02/27/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	26.05
82579451	02/27/2024	X			GAUSREN	Reneeka Gause	93.81
82579452	02/27/2024	X			CAMPRINT	CAM PRINT, INC.	315.40
82579453	02/27/2024	X			USFOODS	US FOODS, INC.	1,009.44

Check Register by Type

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
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82579454	02/27/2024	X			USFOODS	US FOODS, INC.	1,012.93
82579455	02/27/2024	X			USFOODS	US FOODS, INC.	1,898.63
82579456	02/27/2024	X			BOYDMAR	Mark Boyd	2,400.00
82579457	02/27/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	93.43
82579458	02/27/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	150.66
82579459	02/27/2024	X			ROYALPAP	ROYAL PAPERS INC	1,622.65
82579460	02/27/2024	X			EXPRESSTRA	Express Transport Care LLC	7,346.06
82579461	02/27/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	399.00
82579462	02/27/2024	X			INDUSTSPE	Industry Specific Solutions	11,956.76
82579463	02/27/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	983.44
82582077	02/28/2024	X			IMPERIALDA	Imperial Dade	892.47
82582078	02/28/2024	X			MOPUBSAFET	Missouri Department of Public Safety	25.00
82582079	02/28/2024	X			MOPUBSAFET	Missouri Department of Public Safety	25.00
82582080	02/28/2024	X			GREGFX	Gregory F.X. Daly Collector of Revenue	242.39
82582364	02/28/2024	X			MOSCHOOLB	MISSOURI SCHOOL BOARDS' ASSOCIATION	1.47
82582365	02/28/2024	X			MIRIAM	MIRIAM	5,646.00
82582509	02/28/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	30.37
82582510	02/28/2024	X			HOLLBRE	BRENNAN HOLLINGSWORTH	41.86
82582511	02/28/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.36
82582512	02/28/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.56
82582513	02/28/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	201.00
82582514	02/28/2024	X			EXPRESSTRA	Express Transport Care LLC	1,512.06
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 404,157.14
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Grand Total:					Void Total:	0.00	Total without Voids: 596,474.18

Dashboard
Momentum Academy
 July 2023 through February 2024

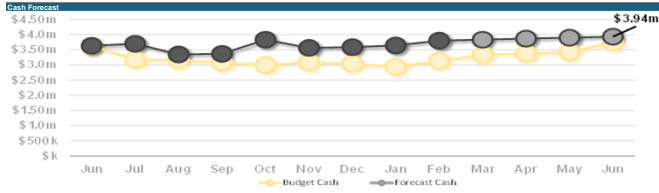
Key Performance Indicators

Days of Cash (At Year End) **97**
 Target > 45 days

Gross Margin Margin **2%**
 Target > -5.0%

Fund Balance (At Year End) **27%**
 Target > 0.00

Fund Balance (Minus Letters of credit) **19%**
 Target 15% Fund BAL



Letters of Credit	\$ 1,097,000
Current Cash:	\$ 3,805,899
Current Available Cash:	\$ 2,708,899
Year end Cash:	\$ 3,935,425
Year end Available Cash:	\$ 2,838,425

Financial Snapshot	Year-To-Date Encumbrances			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	848,382	712,700	\$135,691	1,101,658	1,048,404	\$53,254	252,888
State Revenue	6,942,635	6,373,217	\$569,418	10,398,122	10,250,106	\$148,016	3,455,487
Federal Revenue	1,895,048	1,713,281	\$181,766	3,126,830	2,841,460	\$285,370	1,231,782
Private Grants and Donations	194,667	202,887	-(7,900)	343,000	228,000	\$115,000	148,113
Earned Fees	86,686	2,120	\$84,566	86,686	3,530	\$83,156	-
Total Revenue	9,968,117	9,004,275	\$963,842	15,056,386	14,371,500	\$684,886	5,088,209
Expenses							
Salaries	4,126,060	4,444,056	-(317,996)	6,363,209	6,666,084	-(302,875)	2,236,550
Benefits and Taxes	1,347,168	1,357,104	-(9,936)	1,981,556	2,036,056	-(54,500)	634,288
Staff-Related Costs	147,888	123,987	\$(23,922)	179,812	186,950	-(6,138)	31,923
Rent	936,614	731,284	\$(205,330)	1,280,800	1,096,526	\$(183,874)	344,186
Occupancy Service	428,466	449,312	20,846	681,806	673,968	\$(7,838)	203,340
Student Expense - Direct	1,418,402	1,166,080	\$(252,322)	2,298,486	1,734,120	\$(564,366)	985,084
Student Expense - Food	320,791	302,333	\$(18,457)	453,500	453,500	0	132,709
Office & Business Expense	774,116	625,363	\$(148,753)	1,029,241	938,045	\$(91,196)	255,125
Transportation	299,750	314,867	14,916	381,750	472,000	90,250	82,000
Total Ordinary Expenses	9,799,856	9,204,166	\$(595,690)	14,750,160	14,256,249	\$(493,911)	4,850,304
Net Ordinary Income	168,261	(699,891)	\$(868,152)	306,226	115,251	-(191,025)	137,905
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	9,248	-	\$(9,248)	9,248	-	\$(9,248)	-
Total Extraordinary Expenses	9,248	-	\$(9,248)	9,248	-	\$(9,248)	-
Total Expenses	9,809,104	9,204,166	\$(604,938)	14,759,407	14,256,249	\$(503,158)	4,850,304
Net Income	159,014	(699,891)	\$(858,904)	296,979	115,251	-(117,728)	137,965
Cash Flow Adjustments	11,420	11,420	0	2,980	2,980	0	(8,440)
Change in Cash	170,433	(688,471)	-(818,038)	299,959	115,251	-(184,708)	129,525

Since last month Net income Annual Forecast increased by \$135k
 Since last month, net income increased by \$135k due to several adjustments in the forecast

REV: \$72K increase in revenue forecast from last month
 DESE State Basic Formula Prior Year correction changed from -\$43k to \$11k, gaining approx \$60k in State Rev
\$12k increase: Charter Closure and Sponsor payments

EXP: \$63K decrease in expense forecast from last month
\$23k reduction in Salary/Benefit expenses
\$54k increase in student expenses direct. Outsourced SPED and Speech providers
\$90k decrease in Transportation

Q1 Notes
 Q1 we adjusted the forecast to reflect the ESSR III draw, After Care, Additional positions, and Miriam services.
Q2
 Continue to adjust for staffing and outsourced sub support
 Title Funds allocation decreased; State Prior YR adj

2411-6319 · Building Admin Prof Serv	800	0	(800)	800	0	(800)	800	0
2411-6371 · Building Level Ad - Dues and Memt	0	1,333	1,333	2,000	2,000	(0)	2,000	0
2411-6411 · Building Admin Supplies	16,500	19,000	2,500	28,500	28,500	(0)	28,500	0
2511-6319 · Business Office Prof Serv	1,388	3,333	1,946	5,000	5,000	(0)	5,000	0
2511-6363 · Bness Off Printing	437	0	(437)	437	0	(437)	437	0
2511-6411 · Business Office Supplies	25,741	28,333	2,593	42,063	42,500	437	42,063	0
2511-6412 · Bness Off Tech Supplies	19,728	20,236	509	30,355	30,355	(0)	30,355	0
2511-6491 · Bness Off Other Materials	(200)	0	200	(200)	0	200	-200	0
2525-6319 · Financial Accounting Services Prof	91,988	93,333	1,345	137,982	140,000	2,018	137,982	0
2525-6412 · Technology Supplies	10,207	2,800	(7,407)	10,207	4,200	(6,007)	10,000	-207
2529-6319 · Other Fiscal Services Prof Serv	1,547	4,667	3,120	7,000	7,000	0	7,000	0
2639-6316 · Data Processing And Technology	16,084	13,600	(2,484)	20,400	20,400	(0)	20,400	0
Total Office & Business Expense	774,116	625,363	(148,753)	1,029,241	938,045	(91,196)	1,025,581	-3,660
Transportation								
2551-6341 · Transportation - Contracted, Non-Di	216,014	233,333	17,319	276,014	350,000	73,986	350,000	73,986
2551-6342 · Transportation - Contracted, Non-Di	34,230	13,333	(20,897)	34,230	20,000	(14,230)	34,230	0
2553-6341 · Transportation - Contracted, Disabl	44,934	68,000	23,066	66,934	102,000	35,066	83,783	16,849
2558-6391 · Transportation Sp Funds Purchasec	4,572	0	(4,572)	4,572	0	(4,572)	3,987	-585
Total Transportation	299,750	314,667	14,916	381,750	472,000	90,250	472,000	90,250
Total Expenses	9,799,856	9,504,166	(295,690)	14,750,160	14,256,249	(493,911)	14,812,704	62,544
Operating Income	168,261	(499,891)	668,152	306,226	115,251	190,975	171,341	134,885
Extraordinary Expenses								
Facility Improvements								
4051-6541 · Building Const Equipment	4,672	0	(4,672)	4,672	0	(4,672)	4,672	0
4051-6543 · Building Const Tech Equipment	4,576	0	(4,576)	4,576	0	(4,576)	4,576	0
Total Facility Improvements	9,248	0	(9,248)	9,248	0	(9,248)	9,248	0
Total Extraordinary Expenses	9,248	0	(9,248)	9,248	0	(9,248)	9,248	0
Net Income	159,014	(499,891)	658,904	296,979	115,251	181,728	162,093	134,885
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Net Income	159,014	(499,891)	658,904	296,979	115,251	181,728	162,093	134,885
Cash Flow Adjustments								
Other Operating Activities								
1598 · Remove from operations	0	0	0	0	0	0	0	0
2154 · Local Taxes Payable	8,440	0	8,440	(0)	0	(0)	0	0
2155 · Missouri Income Tax Payable	0	0	0	0	0	0	0	0
2156 · Group Health And Life Insurance Payable	2,980	0	2,980	2,980	0	2,980	142	2,838
Total Other Operating Activities	11,420	0	11,420	2,980	0	2,980	142	2,838
Facilities Project Adjustments								
1599 · Add to facilities	0	0	0	0	0	0	0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0
Total Cash Flow Adjustments	11,420	0	11,420	2,980	0	2,980	142	2,838
Change in Cash	170,433	(499,891)	670,324	299,959	115,251	184,708	162,235	137,724

Balance Sheet

Momentum Academy

As of February 29, 2024

Balance Sheet	6/30/2023	2/29/2024	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			3,935,425
1111 · Cash	58,566	130,712	0
1114 · Fund Raising Account	2,791	2,791	0
1115 · Busey	7,284	7,284	0
1116 · 997 Tge Checking	3,143	3,143	0
1117 · 998 Parental Involvem - Gp Fic	2,047	2,047	0
1118 · Busey Money Market	3,561,635	3,659,922	0
Total Cash	3,635,466	3,805,899	3,935,425
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	3,635,466	3,805,899	3,935,425
Total Assets	3,635,466	3,805,899	3,935,425
Liabilities and Equity			
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2154 · Local Taxes Payable	0	8,440	(0)
2155 · Missouri Income Tax Payable	(15)	(15)	(15)
2156 · Group Health And Life Insurance Paya	6,874	9,854	9,854
Total Other Current Liabilities	6,858	18,278	9,839
Total Current Liabilities	6,858	18,278	9,839
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	3,628,608	3,628,608	3,628,608
Total Unrestricted Net Assets	3,628,608	3,628,608	3,628,608
Net Income			
Net Income	0	159,014	296,979
Total Net Income	0	159,014	296,979
Total Equity	3,628,608	3,787,621	3,925,586
Total Liabilities and Equity	3,635,466	3,805,899	3,935,425

Per-Pupil Funding Detail (Not including ESY, Supplemental)

Momentum Academy

July 2023 through February 2024

School Type:

Revenue Drivers							
As of							
Enrollment							
SpEd Students							
YTD Attendance %							

Enrollment	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Start of Year Enrollment		780	642	642	642	-138	-18%
Attrition		3.00%				0	-100%
End of Year Enrollment		756	659	657	659	-97	-13%
Attendance %		90.0%	94%	93%	1	4.0%	4%

ADA	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Regular Term ADA							
Pre-K		15.0		15.0		(15.0)	-100%
K-12	720.4	676.3	720.4	596.0	720.4	44.1	7%
Subtotal Regular Term	720.4	691.34	720.4	611.0	720.4	29.1	
Remedial ADA							0%
Summer ADA	7.7	8.690	7.7	7.7	7.7	(1.0)	-11%
Total ADA	728.1	700.0	728.1	618.7	728.1	28.1	4%

Special Populations Weights	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Free and Reduced Lunch (FRL)							
% of ADA	77.07%	77.07%	77.07%	77.07%	77%	0.0%	0
Count	-	521.26	555.25	459.34	555.25	33.99	0
Weight	85.77	77.31	85.8	68.12	85.8	8.5	0
Individualized Education Plans (IEP)							
% of ADA		12.12%	11.52%	12.93%	12%	-0.60%	-4.94%
Count	79	81.97	83.00	79.00	83.00	1.03	1.25%
Weight	-	-	-	-	-	-	#DIV/0!
Limited English Proficiency (LEP)							
% of ADA		11.81%	13.46%	9.49%	13%	2%	0
Count	97	79.86	97.00	58.00	97.00	17	0
Weight	49.3	38.1	49.252	26.143	49.3	11.2	29.30%

Non-CEP = Last Wednesday in January

December 1

Last Wednesday in September

Total WADA	863.17	864.1	863.168	712.978	863.2	(1.0)	-0.11%
Per Wada Payment	12,004.17	11,960.00	12,000.00	11,960.00	12,000.00	40.00	0.33%
State Aid Projection	10,206,229.02	10,180,087.68	10,202,648.26	8,399,306.90	10,202,648.26	22,560.57	0.22%
Prior Year Adjustment	11,744.000	-	11,744.00	-	11,744.00	11,744.00	#DIV/0!
Net State Rev Projection	10,217,973.02	10,180,087.68	10,214,392.26	8,399,306.90	10,214,392.26	34,304.57	0.34%
Classroom Trust Fund	300,647.700	318,962.00	300,647.70	300,788.22	300,647.70	(18,314.30)	-5.74%
Basic Formula	9,917,325.32	9,861,125.68	9,913,744.56	8,098,518.68	9,913,744.56	52,618.87	0.53%

1,815,085.36 *Diff Between FWADA and WADA

MATCH

Finance Committee Report 03/18/24

ATTENDANCE & ENROLLMENT

23-24 ENROLLMENT

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal
TGS		0	0	85	51	224	239	93.72%	248
FP		0	0	36	91	119	187	63.64%	210
TGE		0	0	55	39	160	177	90.40%	199
GP		0	0	51	50	131	162	80.86%	173
REGIONAL		0	0	227	231	634	765	82.88%	830

- 9 scholars lost February
- Response to 84% retention goal
 - Marketing media advertising targeting FP specifically
 - Canvassing event at all campuses
 - Re-starting community walks
 - SAM and Marketing leaning in with building leaders to support communication, connection with families

24/25 ENROLLMENT

- 82% of budgeted enrollment confirmed
- 89 seat offers extended during the lottery, deadline for first round acceptance Mar 21st.
 - 29 registrations in progress, 11% toward goal
 - 18 PK scholars waitlisted
- [Enrollment Plan](#) (see summer events tab)

ATTENDANCE

	ADA - Mar 15	Present
TGS	210.98	92.60%
FP	112.77	90.61%
TGE	141.76	91.54%
GP	120.24	90.00%
TOTAL	585.76	91.41%

Parent conferences to set goals for scholars of concern occurred prior to SP Break

Finance Committee Report 03/18/24

Ops response to feedback data and planning 24-25

- Minor Builds
- Priority: Onboarding at all levels
- Feedback cycles, teacher voice

Human Resources

- Results of intent to return and stay conversations - 3/21/24 deadline
 - Currently tracking: 14 offered teacher roles outstanding
 - 47% offered roles accepted, no declines so far

FACILITIES & MAINTENANCE

- Fox Park security door project underway, walls, electrical complete. Waiting on glass doors for install.
- Heavy rain led to flooding of TGS lower elem classroom
- Plumbing concerns at GP has to be addressed in 3rd floor and 2nd floor restrooms

Budgeting & Finance FY 24/25 Timeline

- **GP Admin transition**
 - SAVINGS: **\$41,576.52**
 - STIPENDS & CONSULT FEES: **\$43,675.00**
 - NET ADDITIONAL TOTAL COST: **2,098.48**

March UPDATE:

- Updated per pupil and revenue adjustments
 - Org structure follow up pending budget
 - Contingency planning for Impact of enrollment on budget and staffing
 - Recommended timeline for determination based on enrollment
- Jun 30, 2024

LOOK AHEAD

April: Finance Committee - Draft

May: Finance Committee & Board Approval

- Audit RFP has been published and is available on the website:
<https://momentumacademystl.org/financial-audit-rfp/>